



IMPORTANT UPDATE

BULLETIN 43 07312023

Issued to: All Channels
Date: July 31, 2023
Subject: Fannie Mae and GUS Sponsorship(s)

Due to the Guaranty Home Mortgage Corp asset sale transition to First Colony Mortgage Corporation, your Fannie Mae and GUS Sponsorship(s) will need to be updated.

The following **action is required** to ensure DU & GUS reflect the correct Lender information.

- **Fannie Mae:**

- A new request for DO sponsorship must be completed for **First Colony Mortgage Corporation**.
If needed, Instructions can be found at https://singlefamily.fanniemae.com/job-aid/new-desktop-underwriter/topic/du_job_aids_requesting_do_sponsoring_lenders.htm

Changes in G-Connect, Effective 8/1/23

- When using G Connect to run DU: Once you have requested sponsorship for First Colony Mortgage Corporation, nothing further is needed to run DU in G Connect.
- When using G Connect to associate an *existing* DU Casefile ID: If your existing DU findings are assigned to another Lender, they will need to be reassigned to “First Colony Mortgage Corporation” before running DU in G Connect.
- **Troubleshooting:** If you receive an error that states the casefile isn’t associated with the Institution, it could mean that you have not requested “First Colony Mortgage Corporation” as a sponsoring lender OR the existing findings that you are attempting to reassociate were previously assigned to another Lender and need to be transferred to First Colony Mortgage Corporation. Please contact support@ghmc.com for further assistance.

- **USDA GUS:**

- If you currently have a GUS User ID please send a list that includes User ID’s for all of your staff to support@ghmc.com so that we can update the sponsorship.
- If you do not have a GUS User ID and you wish to have one, please use the link to begin the set up process <https://www.eauth.usda.gov/eauth/b/usda/home>

Should you have any questions, please contact support@ghmc.com

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We appreciate your business!