



STUDENT LOAN QUICK REFERENCE CHART

| | FNMA (DU) | FHLMC (LPA) | FHA | VA | USDA |
|--------------------------|---|---|---|--|--|
| Payment on Credit Report | Use if greater than \$0. | Use if greater than \$0. | Use if greater than \$0. | May use - unless the alt. calc below is greater. | Use if greater than \$0. |
| Alt. Calculations | 1% of the balance = qualifying monthly payment. | .5% of the balance = qualifying monthly payment. | .5% of the balance = qualifying monthly payment. | 5% of the balance divided by 12 months = qualifying monthly payment - unless amount on credit report is greater. | .5% of the balance = qualifying monthly payment. |
| Notes | Income Based Payment Plans with documented payments of \$0 may be used - see GHMC Snapshot for more info. | Student loan forgiveness, cancelation, discharge, and employment- contingent repayment programs - see GHMC Conventional Snapshot for more info. | Covid19 Emergency Relief - see GHMC FHA Snapshot for more info. | If Student loans will be deferred at least 12 months from closing date they may be omitted - see GHMC VA Snapshot for more info. | See GHMC USDA Snapshot for more info. |

**Refer to GHMC Snapshots for additional details. The above information works for most student loan situations, but some situations are not fully addressed above.*

Please contact your **Account Executive** for details.
 Call us today **800.467.3032** or visit us at **ghmc.com**



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