



## IMPORTANT UPDATE

### BULLETIN 22-02272023

**Issued to:** All Channels

**Date:** February 27, 2023

**Subject:** Conventional Loans Supplemental Consumer Information Form

**Effective:** March 1, 2023

On May 3, 2022, the Federal Housing Finance Agency (FHFA) announced the mandatory use of the [Supplemental Consumer Information Form \(Form 1103\)](#) for all Fannie Mae and Freddie Mac loans with application dates on or after March 1, 2023.

**GHMC will require the Supplemental Consumer Information Form (Form 1103) on all Conventional submissions with applications dated on or after March 1, 2023.**

The SCIF /1103 is a one-page form containing 3 questions pertaining to the borrower’s homeownership education along with the borrower’s language preference. The chart below contains additional information on completing this form.

Homeownership Education	
<b>Has the Borrower(s) completed homeownership education (group or web-based classes) within the last 12 months?</b>	<p>If not applicable to the loan product or program, leave blank.</p> <p>If applicable to the loan product or program:</p> <ul style="list-style-type: none"> <li>Select "NO" if the borrower has not completed homeownership education within the past year.</li> <li>Select "YES" if the borrower has completed homeownership education within the past year.</li> </ul> <p>If "YES" is selected, the following questions should be completed for the <b>most recent</b> homeownership education course completed by the borrower.</p>
<b>If YES:</b> <b>(1) What format was it in?</b> (Check the most recent):	<p>Select the format in which the education program was offered — either "Attended Workshop in Person (Face-to-Face)" or "Completed a Web-Based Workshop (Internet)."</p> <p>Note: A self-paced online course may be identified as a "Web-Based Workshop."</p>
<b>(2) If a HUD-approved agency, provide Housing Counseling Agency ID #</b>	For a HUD-approved provider, enter the housing counseling agency identification number. If needed, access the link provided on the form to view a list of HUD-approved agencies.

<b>Homeownership Education</b>	
<b>If not a HUD-approved agency, or unsure of HUD approval, provide name of Housing Education Program Agency</b>	If not a HUD-approved agency or you are unsure whether the provider is HUD-approved, enter the name of the housing education program or course.
<b>Date of completion</b>	Indicate the date the borrower completed the homeownership education. If more than one education course was completed during the past 12 months, provide the date from the most recent completion certificate.

<b>Housing Counseling</b>	
<b>Has the Borrower(s) completed housing counseling (customized counselor-to-client services) within the last 12 months?</b>	<p>If not applicable to the loan product or program, leave blank.</p> <p>If applicable to the loan product or program:</p> <ul style="list-style-type: none"> <li>• Select "NO" if the borrower has not completed housing counseling within the past year.</li> <li>• Select "YES" if the borrower has completed housing counseling within the past year.</li> </ul> <p>If "YES" is selected, the following questions should be completed for the <b>most recent</b> housing counseling program completed by the borrower.</p>
<b>If YES: (1) What format was it in? (Check the most recent):</b>	Select the format in which the housing counseling was offered — Face-to-Face (in person), over the telephone, or internet (web-based or online). Select "hybrid" if the housing counseling was delivered using more than one format.
<b>(2) If a HUD-approved agency, provide Housing Counseling Agency ID #</b>	For a HUD-approved provider, enter the housing counseling agency identification number. If needed, access the link provided on the form to view a list of HUD-approved agencies.
<b>If not a HUD-approved agency, or unsure of HUD approval, provide name of Housing Counseling Agency</b>	If not a HUD-approved agency or you are unsure whether the provider is HUD-approved, enter the name of the housing counseling program.
<b>Date of completion</b>	Indicate the date the borrower completed the housing counseling. If more than one counseling session was completed during the past 12 months, provide the date from the most recent completion certificate.

<b>Language Preference</b>	
<b>Mark the language you would prefer</b>	<p>Six languages (English, Spanish, traditional Chinese, Vietnamese, Korean, and Tagalog) are available for a borrower to select from. If applicable, the borrower can select one of these languages.</p> <p>The SCIF, Uniform Residential Loan Application, and other mortgage documents are available in these six languages from <a href="#">Freddie Mac's</a> and <a href="#">Fannie Mae's</a> Multi-Language Resources web pages and <a href="#">FHFA's Mortgage Translations Home web page</a>.</p>
<b>If the preferred language is not available</b>	If the borrower's preferred language is not one of the six selections, they may select "Other" and write in their language of choice.
<b>I do not wish to respond</b>	If the borrower does not wish to indicate their preferred language, they should select "I do not wish to respond."

A copy of the Supplemental Consumer Information Form can be found in the Resource Center.

Please reach out to your Account Executive with any questions.

We appreciate your business!