



IMPORTANT UPDATE

BULLETIN 21-02272023

Issued to: All Channels
Date: February 27, 2023
Subject: Introducing FHA Manufactured Homes
Effective: Immediately

GHMC is happy to announce that we will be offering Manufactured Homes for FHA Financing through Fannie Mae DU effective immediately.

Manufactured homes are typically homes that are built in factories and transported to the desired location and assembled on permanent foundation systems. Every new manufactured home will have a HUD Certification Label and HUD Data Plate/ Compliance Certificate to confirm the property passes the HUD Code standards.

GHMC will allow manufactured housing on the following transactions:

- DU only
- Purchase, No Cash-Out, Cash-Out, Streamline
 - Streamlines do not require DU approval and are Manual UW only
- Primary Residence only
- Must be titled as Real Property
- One-unit properties
- Meets the requirements of FHA Handbook 4000.1 – Title II Insured Mortgages

**See program guidelines for additional limitations*

Please reach out to your Account Executive with any questions.

We appreciate your business!