



IMPORTANT UPDATE

BULLETIN 19-02172023

Issued to: All Channels
Date: February 17, 2023
Subject: LLPA Changes
Effective: February 21, 2023

Beginning with pricing issued on and after Tuesday, February 21, 2023, GHMC will be making the below LLPA changes in light of the recent announcement by [FHFA](#):

- LLPAs are now based on loan purpose and grids will be split between purchase, rate-term refinance, and cash out refinances

These changes will be effective for new commitment, relocks, and renegotiations as of February 21, 2023. Changes will also be effective for loans locked prior to 02/21/2023 if the funded date is after April 14, 2023.

Please reach out to your Account Executive with any questions.

We appreciate your business!