



IMPORTANT UPDATE

BULLETIN 56-11102022

Issued to: All Channels
Date: November 10, 2022
Subject: LLPA Changes
Effective: November 14, 2022

Beginning with pricing issued on and after Monday, November 14, 2022, GHMC will be making the below LLPA changes in light of the recent announcement by FHFA:

- Cash-Out refinance adjustments will be updated for conventional/conforming products
- Updating Price Adjustments associated with HomeReady and Home Possible products
 - Removal of Adjustor Caps
 - Disassociating other LLPAs from these products

These changes will be effective for new commitment, relocks, and renegotiations as of November 14, 2022. Changes will also be effective for loans locked prior to 11/14/2022 if the funded date is after January 13, 2023.

Please reach out to your Account Executive with any questions.

We appreciate your business!