

IMPORTANT UPDATE BULLETIN 18-05182022

Issued to: All Channels

Date: 05-18-2022

Subject: Expanded Jumbo Guideline Updates

Effective: Immediately

Great News! GHMC is pleased to announce an update to our Expanded Jumbo Guidelines.

The temporary COVID-19 guidelines for self-employed borrowers have been removed. Bank statements will no longer be required to confirm the information provided on current Profit & Loss Statements. As a reminder, current Profit & Loss Statements are a requirement for Jumbo transactions.

Please refer to the Expanded Jumbo Guidelines for complete product details. The <u>Expanded Jumbo Guidelines</u> is posted in the Resource Center's Product Guidelines – Conventional subfolder.

Please contact your Account Executive for assistance.

We appreciate your business!