



IMPORTANT UPDATE BULLETIN 53-11152021

Issued to: All Channels
Date: 11-15-2021
Subject: Conventional Conforming Product Update
Effective: Immediately

GHMC is pleased to announce that **Adjustable-Rate Mortgage (ARM) financing** is now available for Conventional Conforming loan amounts.

New product highlights:

- **Conventional Conforming loan amounts ONLY**
- **5/6, 7/6, and 10/6 SOFR¹ ARMs available with 30 Year Amortization Term**
 - **After initial fixed rate period of 5, 7, or 10 Years - rate can change every six (6) months for remainder of the loan term**

¹ARM Index is the 30-day Average of the Secured Overnight Financing Rate (SOFR)

- **ARM Details – see “ARM Criteria” section in Conventional Snapshot**
- **High Balance/Super Conforming Products are NOT eligible**

Please refer to the [Conventional Snapshot](#) for complete product details. The [Conventional Snapshot](#) is posted in the Resource Center's [Product Guidelines – Conventional](#) sub-folder.

Please contact your Account Executive for assistance.

We appreciate your business!