

IMPORTANT UPDATE BULLETIN 49-10202021

Issued to: All Channels

Date: October 20, 2021

Subject: New Prime Jumbo Product

Effective: Immediately

NEW PRODUCT ALERT!

GHMC is happy to announce that the <u>Prime Jumbo Product</u> is available effective immediately. This new jumbo product, combined with GHMC's existing Expanded Jumbo Product, further enhances jumbo loan options that can be provided to your borrowers.

Prime Jumbo Product highlights:

- > Improved pricing
- > Loan amounts up to \$3MM
- Fixed Rate and Adjustable Rate Mortgage (ARM) financing available
- 3-4 Unit Primary Residence Purchase / Rate & Term Refinance transactions permitted
- No additional self-employed borrower restrictions
- Subordinate Financing permitted

For complete details, please review the <u>Prime Jumbo Guidelines</u>, <u>Exhibit 1: Depreciating Markets</u>, and <u>Exhibit 2: High Value Zip Codes</u> documents posted in the Resource Center in the <u>Product Guidelines</u> - <u>Conventional</u> sub-folder.

Please contact your Account Executive for assistance.

We appreciate your business!