

IMPORTANT UPDATE

BULLETIN 41 08272021

Issued to: Broker and Non-Delegated Correspondent Channels

Date: 8-27-2021

Subject: GHMC OpenClose Website Update – Submit to Lender

Effective: August 30, 2021

GHMC would like to alert you that **our OpenClose website will be under maintenance on** <u>Sunday, August 29th between 8:00pm to 9:00pm CST</u>. The website will be available but please note some functionality may be affected during this timeframe.

Great news! GHMC is implementing "**Submit to Lender**" functionality which enhances the originator experience to easily verify when loan submission packages are submitted to GHMC.

Key points:

- Non-Delegated Correspondent Originators:
 - Loan Submission process update: After uploading Loan Submission Package, select "Submit to Lender" from Loan Action Menu to submit loan to GHMC for underwriting.
- Broker Originators:
 - Initial Disclosures Request update: Select "Submit to Lender" from Loan Action Menu in place of current "Submit to Processor" option.
 *Reminder: After completing the "Submit to Lender" task, continue to also submit request details by selecting "Linkouts" on our website or go to link directly at <u>https://ghmc.com/le/</u>. Complete all fields in request screen and submit.
 - **Loan Submission process update:** After uploading Loan Submission Package, complete "**Update Lender**" step.
- General Submit to Lender guidance for <u>ALL Originators</u>:
 - **"Sent to Lender**" checkbox in Loan Snapshot screen will be immediately checked off after **Submit to Lender** is completed.

- Loan must be registered as a Float or Lock to enable Submit to Lender. (Action will be grayed out in Loan Action Menu until registration is completed.)
- **Multiple Submit to Lender actions are NOT permitted.** A message will display to user advising loan has already been sent.
 - For subsequent pushes of data to GHMC after initial Submit to Lender, "Update Lender" should be used.
- **Loan Status update: "Submitted**" has replaced current "**Processing**" status. (See Loan Status Guide for details.)

Please review the attached <u>Submit to Lender Overview</u> document for details. The updated <u>Loan Process Guide</u>, <u>Quick Guides</u> for Broker and Non-Delegated Correspondent channels, <u>Loan Status Guide</u>, and <u>Submit to Lender Overview</u> documents are all posted in the Resource Center in the <u>Correspondent Procedures/Guides</u> folder and the <u>Broker Procedures/Guides – Loan Submission Guides</u> sub-folder.

Please contact Support at <u>support@ghmc.com</u> or 1-877-449-1827, or your Account Executive for assistance.

We appreciate your business!