



IMPORTANT UPDATE BULLETIN 12 03222021

Issued to: All Channels

Date: 3-22-2021

Subject: FHA Form Updates

Effective: Immediately

GHMC has implemented FHA form revisions as per Mortgagee Letter 2020-49. The following forms have been updated with revised expiration dates of 12/31/2023:

- **HUD-92900-A**, HUD Addendum to Uniform Residential Loan Application
- **HUD-92900-B**, Important Notice to Homebuyers
- **HUD-92900-LT**, FHA Loan Underwriting Transmittal Summary
- **HUD-92561**, Borrower's Contract with Respect to Hotel and Transient Use of Property
- **HUD-92544**, Warranty of Completion of Construction

HUD-92900-A, HUD Addendum to Uniform Residential Loan Application Update Details

FHA has revised the HUD-92900-A addendum to the Uniform Residential Loan Application. The revised form better reflects regulatory and other legal requirements as well as ensures the accuracy of information provided to FHA. Please note the following important information:

- **Effective for case numbers assigned on or after March 22, 2021**
- New HUD-92900-A addendum is for FHA loans only

- FHA and the U.S. Department of Veteran Affairs (VA) have discontinued sharing the form:
 - VA loans will continue to use the current version of the addendum
- FHA loans with case numbers assigned **before March 22, 2021**, will use the current version
- GHMC will include the new addendum in initial disclosure packages for broker originated loans with case numbers assigned **on or after March 22, 2021**
- Correspondents are required to utilize the new addendum per above listed terms.

Here are highlights of the new HUD-92900-A form:

- Pages one and two:
 - Borrower consent required to verify their social security number
 - Important Disclosures provided regarding:
 - Public Reporting Burden
 - Privacy Act Information
 - Caution: Delinquencies, Defaults, Foreclosures, and Abuses
 - Fair Housing Act
 - Warning about false certifications has been added
- Page three:
 - Requires certifications consistent with 24 CFR 203.255(b) from:
 - Mortgagee representative and the Direct Endorsement (DE) Underwriter for the appraisal when the mortgage receives an approval from FHA's TOTAL Mortgage Scorecard, and
 - DE Underwriter for manually underwritten loans
- Page four:
 - Requires a post-closing certification from the Mortgagee representative prior to submission of the loan to FHA for insurance endorsement as required by 24 CFR 203.255(b).

This bulletin, and all other GHMC issued bulletins, are posted in the Resource Center in the Bulletins folder.

Please contact your Account Executive for assistance.

We appreciate your business!