



IMPORTANT UPDATE

BULLETIN 10-02072022

Issued to: All Channels
Date: 02-07-2022
Subject: GHMC Underwriting Guideline Updates
Effective: Immediately

GHMC is pleased to announce we have made changes to both our Prime Jumbo guidelines and our Conventional Conforming Loan guidelines. These new guidelines are effective immediately.

Prime Jumbo

The new Prime Jumbo guidance includes:

- More flexibility with regard to minimum tradeline requirements.
- The requirements of Appraisal, Credit, Income and Employment have been relaxed from 90 days to 120 days.

Please refer to the Prime Jumbo Guidelines for complete product details. The [Prime Jumbo Guidelines](#) is posted in the Resource Center's [Product Guidelines – Conventional](#) sub-folder.

Conventional Conforming Loan

GHMC is pleased to announce that we are aligning with Fannie Mae and Freddie Mac regarding the guidance for Conventional Conforming loans related to the removal of the temporary COVID-19 guidelines for self-employed borrowers.

Please refer to the COVID-19 Temporary Guidance – All Products for complete product details. The [COVID-19 Temporary Guidance – All Products](#) is posted in the Resource Center's [Product Guidelines – Conventional](#) sub-folder.

This bulletin, and all other GHMC issued bulletins, are posted in the Resource Center in the Bulletins folder.

Please contact your Account Executive for assistance.

We appreciate your business!