

IMPORTANT UPDATE BULLETIN 08-01262022

Issued to: All Channels

Date: January 26, 2022

Subject: New Limited/Streamlined Condo Review Questionnaire

Effective: Immediately

GHMC's National Underwriting Department has created a new condominium questionnaire. Effective immediately, the new "Limited or Streamlined Review Questionnaire" is to be utilized for condominium projects that do not require a full review.

Key points:

- Limited or Streamlined Review Questionnaire New form for Fannie Mae Limited or Freddie Mac Streamlined condo reviews only
- Condo Project Questionnaire (1076/476) Fannie Mae/Freddie Mac form for full condo reviews
- GHMC will accept alternative forms if they contain the same information as the full or limited/streamlined review questionnaires

The <u>Limited or Streamlined Review Questionnaire</u> and <u>Condo Project Questionnaire (1076/476)</u> are posted in the Resource Center's <u>Forms</u> – <u>Condo Forms</u> sub-folder.

REMINDER: LPA condominium transactions underwritten prior to January 10th utilizing the retired Fannie Mae/Freddie Mac "Condo Project Questionnaire – Full Form" or "Condo Project Questionnaire – Short Form" must be funded/purchased by <u>Friday, February 4th, 2022</u>, or will be subject to the new forms and project requirements per GHMC Bulletin #02-01102022 dated 1/10/2022.

Please contact your Account Executive for assistance.

We appreciate your business!