

IMPORTANT UPDATE BULLETIN 07 03012021

Issued to:	All Channels
Date:	03-01-2021
Subject:	New URLA Implementation Update
Effective:	Immediately

Effective immediately, GHMC's OpenClose website has been updated to accept imports of the new URLA format as previously announced in Bulletin 05 02232021. All applications dated on or after March 1, 2021 must be in the new MISMO 3.4 file format.

Please note the following important URLA classification types and how to designate them at time of import onto GHMC's website:

- MISMO 3.4 file = New URLA version
 - Required for applications dated on or after March 1, 2021
 - Select "URLA 2020" in the URLA Version dropdown at time of 1003 import.
- Fannie 3.2 file = Old URLA version
 - Accepted for applications dated prior to March 1, 2021 ONLY
 - Select "Pre URLA 2020" in the URLA Version dropdown at time of 1003 import.

Enclosed are the following documents to assist you in navigating the system with these changes:

- GHMC OC New URLA and AUS Updates
- GHMC OC Loan Process Guide REV. 3-01-2021

These documents are also posted in the GHMC website Resource Center in the <u>Broker</u> <u>Procedures/Guides->Loan Submission Guides</u> sub-folder and in the <u>Correspondent</u> <u>Procedures/Guides</u> folder. Bulletin 05 02232021 "New URLA Implementation" is posted under Bulletins->2021 Bulletins sub-folder should you need to reference.

https://mcusercontent.com/0cddc2d18054beb62b7e666669/files/86de34bc-55c9-4846ae86-6c61f6f7143a/GHMC_OC_New_URLA_and_AUS_Updates_3_1_2021.01.pdf

https://mcusercontent.com/0cddc2d18054beb62b7e666669/files/93529ac7-5ad4-433a-8125-5d1298377524/GHMC_OC_Loan_Process_Guide_REV. 3_01_2021.02.pdf

Please contact Support at support@ghmloans.com or 1-877-449-1827, or your Account Executive for assistance.

We appreciate your business!