

VA IRRRL Comparison Statement

PREVIOUS LOAN:

Previous loan number _____
Loan amount \$ _____
Original term _____
Monthly payment \$ _____
Interest rate _____
Original borrowers _____

PROPOSED LOAN:

New loan number _____
Proposed loan amount \$ _____
Proposed term _____
Proposed monthly payment \$ _____
Interest rate _____
Borrowers _____

TIME TO RECOUP CLOSING COSTS:

Monthly decreases in payment \$ _____
Total closing costs \$ _____
Recoup closing costs _____ Months

I/We hereby certify that I/we understand the effect of the loan payment and interest rate involved in refinancing our home loan.

Borrower

Date

Co-Borrower

Date

