

**\*If guidance is needed in completing the Anti-Steering Form, please see the example below:**

## Anti-Steering Loan Options Disclosure

Loan Number: 001010

Borrower Name: Joe Sample

Dear Borrower,

You have applied for a mortgage loan through (mortgage originator name). To ensure you, the borrower(s), has sufficient information to determine the appropriate loan, we are providing you with the following loan options. These loan options provide you with detailed rate and loan cost information to assist you in choosing the correct loan for your particular financial situation. Carefully review the loan options presented below to ensure you have chosen the appropriate option.

**Your Loan Options.** For each type of transaction in which you expressed an interest, your mortgage broker has obtained loan options from a significant number of the creditors with which your mortgage broker regularly does business. Your mortgage broker has a good faith belief that you likely qualify for the following loans:

Type of Transaction <i>(check one)</i>		Interest Rate	Total origination points or fees & discount points
<input checked="" type="checkbox"/> Fixed Rate <input type="checkbox"/> Adjustable Rate			
Option 1	Loan with the lowest Interest Rate	4.25 %	\$ 500.00
Option 2	Loan with the lowest Interest Rate without negative amortization, a prepayment penalty, interest-only payments, a balloon payment in the first 7 years of the life of the loan, a demand feature, shared equity, or shared appreciation	4.25 %	\$ 500.00
Option 3	Loan with the lowest total dollar amount for origination points or fees and discount points	4.75 %	\$ -1500.00
<b>You are applying for a loan with the following terms</b>		4.25 %	\$ 500.00

- \*The "Type of Transaction" Must be selected.\*
- \*The first option must be the lowest interest rate with the highest origination.\*
- \*The second option can fall within the range of one and three, or be the same as option 1.\*
- \*The third option must have the highest interest rate with the lowest origination.\*
- \*All other fields should be appropriately completed.\*

**This is not a lock-in agreement or a loan commitment.** The interest rate and fees described throughout this disclosure are available on the date the document was prepared and they may be subject to change if you have not locked in your interest rate. If your lender offers rate locks you may be required to lock the rate to obtain the rate and origination cost disclosed above. Additionally, even if your loan is locked, the Interest Rate and fees may be subject to change as the loan is underwritten.

If your lender does offer rate locks and you have not locked your loan, please be aware that interest rates move constantly. The way to set a certain Interest Rate and fees is for your mortgage broker to lock your loan. Once you lock your loan, you are agreeing to close your loan within a certain period of time and at a certain interest rate. If you instruct your mortgage broker to lock your loan, your mortgage broker can explain to you the Interest Rate and fees you will pay.

Be sure that you understand and are satisfied with the product and terms that have been offered to you.

Signed:

Judy Test

Broker Loan Officer Name

Test Mortgage, LLC.

Broker Entity Name

\_\_\_\_\_  
Broker Loan Officer Signature

123 Model Lane, Anywhere, TN 37128

\_\_\_\_\_  
Broker Entity Address

8/1/2013

\_\_\_\_\_  
Date

T-123456

\_\_\_\_\_  
License Number

Joe Sample

Borrower Name

\_\_\_\_\_  
Borrower Signature

8/1/2013

\_\_\_\_\_  
Date

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Borrower Name

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Borrower Signature

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Date